

**Immaculate Heart of Mary Parish  
For the Year Ending June 30**

	<b>Current Year Actual 2021</b>	<b>Prior Year Actual 2020</b>	<b>Next Year Budget 2022</b>
<b><u>Operating Income</u></b>			
Offertory Collections	\$ 565,326 <b>A</b>	\$ 570,173 <b>A</b>	\$ 580,614
Other Operating Income	264,935 <b>B</b>	214,581 <b>B</b>	23,673
Specific Operating Areas Income	46,789	55,374	45,143
Evangelization, Catechesis, and Other Program Income	15,181	10,586	10,190
<b>Total Operating Income</b>	<b>\$ 892,231</b>	<b>\$ 850,714</b>	<b>\$ 659,620</b>
<b><u>Operating Expenses</u></b>			
Cost of Facilities	\$ 131,020	\$ 145,723	\$ 132,206
Administration Expenses	23,975	25,827	25,167
Worship Expense	19,015	37,524	23,753
Specific Operating Area Expenses	47,758	62,741	38,505
Labor Costs	234,344	248,151	235,563
Employee Benefit Costs	98,867	88,278	93,279
Evangelization, Catechesis, and Other Programs Expenses	5,380	9,826	20,117
School and Archdiocesan Support	129,706	128,548	97,085
<b>Total Operating Expenses</b>	<b>\$ 690,065</b>	<b>\$ 746,618</b>	<b>\$ 665,675</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 202,166</b>	<b>\$ 104,096</b>	<b>\$ (6,055)</b>
<b>Less: Non-Recurring Estate Distribution</b>	<b>\$ 240,177</b>	<b>\$ 186,935</b>	<b>-</b>
<b>Adjusted Net Operating Income (Loss)</b>	<b>\$ (38,011)</b>	<b>\$ (82,839)</b>	<b>\$ (6,055)</b>

*Notes:*

*A - In March 2020, churches were shutdown due to COVID-19.*

*B - These amounts include a non-recurring estate distribution of funds.*

