

**Immaculate Heart of Mary Parish**  
**For the Year Ending June 30**

	Current Year Actual 2022	Prior Year Actual 2021	Next Year Budget 2023
<b><u>Operating Income</u></b>			
Offertory Collections	\$ 641,443 <sup>A</sup>	\$ 565,326	\$ 641,443
Other Operating Income	50,640	264,935 <sup>B</sup>	27,386
Specific Operating Areas Income	61,419	46,789	58,200
Evangelization, Catechesis, and Other Program Income	10,376	15,181	6,930
<b>Total Operating Income</b>	<b>\$ 763,878</b>	<b>\$ 892,231</b>	<b>\$ 733,959</b>
<b><u>Operating Expenses</u></b>			
Cost of Facilities	\$ 119,444	\$ 131,020	\$ 136,859
Administration Expenses	27,743	23,975	29,552
Worship Expense	24,354	19,015	36,798
Specific Operating Area Expenses	54,213	47,758	49,500
Labor Costs	207,782	234,344	226,801
Employee Benefit Costs	82,971	98,867	80,714
Evangelization, Catechesis, and Other Programs Expenses	8,860	5,380	8,830
School and Archdiocesan Support	112,881	124,378	124,417
<b>Total Operating Expenses</b>	<b>\$ 638,248</b>	<b>\$ 684,737</b>	<b>\$ 693,471</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 125,630</b>	<b>\$ 207,494</b>	<b>\$ 40,488</b>
Fundraising Income	42,645 <sup>C</sup>	\$ 29,771	-
Investment Income - Non-Operating	(717)	\$ 38,947	-
Other Non-Operating Income	-	\$ 120,765	-
<b>Total Other Income</b>	<b>\$ 41,928</b>	<b>\$ 189,483</b>	<b>\$ -</b>
Other Non-Operating Expenses	18,067	21,425	-
<b>Total Other Expense</b>	<b>\$ 18,067</b>	<b>\$ 21,425</b>	<b>\$ -</b>
<b>Net Other Income</b>	<b>\$ 23,861</b>	<b>\$ 168,058</b>	<b>\$ -</b>
<b>Net Income (Loss)</b>	<b>\$ 149,491</b>	<b>\$ 375,552</b>	<b>\$ 40,488</b>

Notes: A) COVID effects are diminishing; B) Includes a non-recurring estate distribution of funds;  
C) Includes donations for the sewer line replacement and repair work.

